



Kerjaya Prospek gets RM33.2 mil piling job for Andaman Island apartment project

KUALA LUMPUR (April 1): Construction outfit Kerjaya Prospek Group Bhd has secured a RM33.19 million piling and earthworks job for a proposed service apartment in Pulau Andaman, Penang from a related party. According to a bourse filing on Monday, Kerjaya Prospek received the contract from Persada Mentari Sdn Bhd, a 70.4%-owned unit of property developer Eastern & Oriental Bhd (E&O). The contract will begin on June 17, 2024, and is expected to be completed within 12 months from the start date, Kerjaya Prospek said. The job is deemed a recurrent related party transaction given that Datuk Tee Eng Ho, Kerjaya Prospek's non-independent non-executive chairman and major shareholder, is also E&O's executive chairman and major shareholder of E&O. — *by Izzul Ikram*